

Contents

1	Introduction	1
2	Some Fundamental Economics	5
2.1	The Economics of Copyright	5
2.1.1	The Basic Concept of Copyright	5
2.1.2	The Economics of Copyright and Copying	21
2.1.3	Copyright in Transition: Challenges in the Information Age	32
2.2	The Economics of Science	37
2.2.1	The Concept of Science and Scientific Research.....	37
2.2.2	The Reward Structure of Science	41
2.2.3	Some Implications: Why do Scientists do Science?	46
2.3	A Comparison: The Shavell Model and Beyond	47
3	Academic Journal Publishing and the Open Access Movement	53
3.1	The Academic Journal Publishing Market	53
3.1.1	The Principles of Academic Publishing	53
3.1.2	The Journal Publishing Market: An Industry Analysis	57
3.1.3	Implications	64
3.2	The Open Access Movement	65
3.2.1	The Open Access Principles.....	65
3.2.2	The Open Access Movement: A Brief History	68
3.2.3	The Rise of Open Access Journals: Some Descriptive Statistics	75
3.2.4	Recent Developments.....	79
4	On the Access Principle in Science: A Law and Economics Analysis	83
4.1	The Organization of Science: Open Access vs. Copyright.....	83
4.1.1	Academic Copyright in the Publishing Game: A Contest Perspective	84

4.1.2 Academic Copyright in the States Game: An International Perspective	94
4.2 The Political Economy of Access to Scientific Knowledge	101
4.2.1 On the International Political Economy of Access in Science	101
4.2.2 On the Role of Open Access in Developing Countries: A Natural Experiment	120
5 The Future of Academic Publishing	141
5.1 Policy Implications.....	141
5.1.1 Reform of Copyright	142
5.1.2 Alternatives and Complementary Approaches	145
5.2 A Critical Perspective	150
6 Conclusions and Further Research	153
7 Appendix	159
7.1 The Academic Journal Publishing Market and the OA Movement ...	159
7.1.1 The Academic Journal Publishing Market.....	159
7.1.2 The OA Movement	161
7.2 On the Access Principle in Science: A Law and Economics Analysis	163
7.2.1 The Organization of Science: Copyright vs. Open Access ...	163
7.2.2 The Political Economy of Access to Scientific Knowledge	167
Bibliography	175
About the Author	191