
Outline Contents

Introduction	1	
PART 1	ECONOMIC THEORY, LAW, AND MORALITY	
1	Background Principles in Microeconomics	11
2	Essential Concepts in the Law and Economics Literature	28
3	Utilitarianism, Neoclassical Welfare Economics, and the Ethics of Markets	43
PART 2	THE LAW OF TORT	
1	The Economics of Liability Rules and Accidents	65
2	An Economic Account of Tort Doctrine	88
PART 3	CRIMINAL LAW	
1	An Economic Account of Criminal Behaviour	105
2	Optimal Criminal Sanctions	112
3	Problems in Criminal Law	127
PART 4	PROPERTY	
1	The Economic Role of Property Rights	147
2	Protecting Entitlements	160
PART 5	THE LAW OF CONTRACT	
1	An Economic Theory of Contract Law	175
2	The Economics of Contractual Remedies	197
PART 6	LITIGATION	
1	An Economic Theory of Litigation	209
PART 7	INNOVATION POLICY	
1	Innovation Policy	235
2	The Patent System	251
3	Copyright Law	283
PART 8	COMPETITION LAW AND NATURAL MONOPOLY REGULATION	
1	Antitrust and The Regulation of Business Strategy	303
2	Antitrust Limits on Contract	334
3	Monopolisation	348
4	The Regulation of Natural Monopoly	370

PART 9	BEHAVIOURAL LAW AND ECONOMICS	
1	Behavioural Law and Economics	395
	Conclusion	413
	Index	417